

Polk County
Debt Transparency Information
September 30, 2018
(Unaudited)

General Obligation Bond Overview:

<u>Bond Title</u>	<u>Ad Valorem Tax Secured</u>	<u>Original Par Amount</u>	<u>As Of Date</u>	<u>Principal Outstanding</u>	<u>Interest To Maturity</u>	<u>Total Principal & Interest to Maturity</u>	<u>Final Maturity Date</u>
GO Ref Bds Ser 2012	Yes	\$ 17,760,000	09/30/2018	\$ 11,720,000	\$ 1,827,900	\$ 13,547,900	08/15/2027
Tax Notes Ser 2012	Yes	1,015,000	09/30/2018	155,000	1,550	156,550	02/15/2019
Tax Notes Ser 2013	Yes	525,000	09/30/2018	160,000	2,965	162,965	02/15/2020
Tax Notes Ser 2014	Yes	1,570,000	09/30/2018	700,000	21,200	721,200	02/15/2021
Tax Notes Ser 2015	Yes	1,060,000	09/30/2018	620,000	24,222	644,222	02/15/2022
Public Property Fin Contractual Obligation Ser 2016	Yes	2,120,000	09/30/2018	2,020,000	285,026	2,305,026	02/15/2031
Tax Notes Ser 2016	Yes	145,000	09/30/2018	105,000	5,559	110,559	02/15/2023
GO Ref Bds Ser 2017	Yes	3,900,000	09/30/2018	3,900,000	417,000	4,317,000	08/15/2023
Tax Notes, Ser 2018	Yes	995,000	09/30/2018	995,000	107,915	1,102,915	02/15/2025
				<u>\$ 20,375,000</u>	<u>\$ 2,693,336</u>	<u>\$ 23,068,336</u>	

General Obligation Bond Ratings:

<u>Bond Title</u>	<u>Moody's Rating</u>	<u>S&P Rating</u>	<u>Fitch Rating</u>	<u>Kroll Rating</u>
GO Ref Bds Ser 2012	NR	A+	NR	NR
Tax Notes Ser 2012	NR	A+	NR	NR
Tax Notes Ser 2013	NR	A+	NR	NR
Tax Notes Ser 2014	NR	A+	NR	NR
Tax Notes Ser 2015	NR	NR	NR	NR
Public Property Fin Contractual Obligation Ser 2016	NR	NR	NR	NR
Tax Notes Ser 2016	NR	NR	NR	NR
GO Ref Bds Ser 2017	NR	A+	NR	NR
Tax Notes, Ser 2018	NR	NR	NR	NR

Stated Purpose:

GO Ref Bds Ser 2012	Sewer
Tax Notes Ser 2012	Public Improvements
Tax Notes Ser 2013	Public Improvements
Tax Notes Ser 2014	Refunding
Tax Notes Ser 2015	Fire
Public Property Fin Contractual Obligation Ser 2016	Water & Sewer
Tax Notes Ser 2016	Water & Sewer
GO Ref Bds Ser 2017	Public Improvement:
Tax Notes, Ser 2018	Equipment & Vehicl

Proceeds:

	<u>Received</u>	<u>Spent</u>	<u>Unspent</u>
GO Ref Bds Ser 2012	18,221,096	18,221,096	-
Tax Notes Ser 2012	984,443	984,443	-
Tax Notes Ser 2013	491,000	491,000	-
Tax Notes Ser 2014	1,539,726	1,539,726	-
Tax Notes Ser 2015	1,028,341	1,028,341	-
Public Property Fin Contractual Obligation Ser 2016	2,075,350	1,966,496	108,854
Tax Notes Ser 2016	128,087	128,087	-
GO Ref Bds Ser 2017	4,119,069	4,119,069	-
Tax Notes, Ser 2018	962,047	962,047	-

Debt Summary: ^(a)

	<u>Amount</u>	<u>Principal Outstanding</u>	<u>Principal & Interest Outstanding</u>
Total of all authorized debt:	\$ 29,090,000	\$ 20,375,000	\$ 23,068,336
Total of all authorized unissued debt:	\$ -		
Total of all outstanding debt obligations:		\$ 20,375,000	\$ 23,068,336
Total authorized debt secured by Ad Valorem Taxation:	\$ 29,090,000		
Total outstanding Ad Valorem debt obligations:		\$ 20,375,000	\$ 23,068,336
Total authorized Ad Valorem debt per capita:		\$ 607	
Total principal of outstanding Ad Valorem debt obligations per capita:		\$ 425	
Combined principal & interest of all outstanding Ad Valorem debt obligations per capita:			\$ 481
	<u>Population</u>		
2017 Population:	47,916		

^(a) Source: The Texas Municipal Advisory Council of Texas, and the Issuer.