

Polk County
Debt Transparency Information
September 30, 2016

General Obligation Bond Overview:

<u>Bond Title</u>	<u>GO</u>	<u>Original</u>		<u>Principal Outstanding</u>	<u>Interest To Maturity</u>	<u>Total Principal & Interest to Maturity</u>	<u>Final Maturity Date</u>
		<u>Par Amount</u>	<u>As Of Date</u>				
C/O Ser 2008	Yes	\$ 10,120,000	09/30/2016	\$ 5,465,000	\$ 916,256	\$ 6,381,256	08/15/2023
Tax Notes Ser 2010	Yes	830,000	09/30/2016	130,000	1,300	131,300	02/15/2017
Tax Notes Ser 2011	Yes	449,000	09/30/2016	134,000	2,471	136,471	02/15/2018
GO Ref Bds Ser 2012	Yes	17,760,000	09/30/2016	13,930,000	2,631,000	16,561,000	08/15/2027
Tax Notes Ser 2012	Yes	1,015,000	09/30/2016	455,000	13,750	468,750	02/15/2019
Tax Notes Ser 2013	Yes	525,000	09/30/2016	310,000	11,674	321,674	02/15/2020
Tax Notes Ser 2014	Yes	1,570,000	09/30/2016	1,145,000	57,050	1,202,050	02/15/2021
Tax Notes Ser 2015	Yes	1,060,000	09/30/2016	915,000	53,895	968,895	02/15/2022
Public Property Fin Contractual Obligation Ser 2016	Yes	2,120,000	09/30/2016	2,120,000	369,634	2,489,634	02/15/2031
Tax Notes Ser 2016	Yes	145,000	09/30/2016	145,000	10,470	155,470	02/15/2023
				<u>\$ 24,749,000</u>	<u>\$ 4,067,500</u>	<u>\$ 28,816,500</u>	

General Obligation Bond Ratings:

<u>Bond Title</u>	<u>Moodys Rating</u>	<u>S&P Rating</u>	<u>Fitch Rating</u>	<u>Kroll Rating</u>
C/O Ser 2008	A2	A+	NR	NR
Tax Notes Ser 2010	NR	A+	NR	NR
Tax Notes Ser 2011	NR	NR	NR	NR
GO Ref Bds Ser 2012	NR	A+	NR	NR
Tax Notes Ser 2012	NR	A+	NR	NR
Tax Notes Ser 2013	NR	A+	NR	NR
Tax Notes Ser 2014	NR	A+	NR	NR
Tax Notes Ser 2015	NR	NR	NR	NR
Public Property Fin Contractual Obligation Ser 2016	NR	NR	NR	NR
Tax Notes Ser 2016	NR	NR	NR	NR

General Obligation Bond Per Capita Information:

<u>Name</u>	<u>Population</u>	<u>Principal Outstanding</u>	<u>Total Interest</u>	<u>Total Principal & Interest</u>
Total Debt		\$ 24,749,000	\$ 4,067,500	\$ 28,816,500
Authorized But Unissued Debt				
All Authorized Debt		24,749,000		
Total GO Debt		24,749,000	\$ 4,067,500	\$ 28,816,500
Total GO Debt + Authorized But Unissued Debt		24,749,000		
2017 Population	46,079			
Total GO Debt per Capita		\$ 537		
Total GO Debt + Authorized Debt per Capita		\$ 537		
Total GO Principal & Interest per Capita		\$ 625		

Source: Texas Municipal Advisory Council of Texas.



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Stated Purpose:

C/O Ser 2008	Polk County Judicial Center
Tax Notes Ser 2010	Notes will be used for (1) acquisition of vehicles, (2) acquisition of road maintenance equipment, (3) acquisition of road construction and maintenance materials, (4) construction of road and bridge improvements within the County (including related right-of-way), (5) renovation of, equipping and construction of improvements to County buildings, (6) acquisition of real property, (7) acquisition of computer equipment and software, and (8) payment of costs of issuance and professional services related to the Notes.
Tax Notes Ser 2011	Acquisition of vehicles, installation of fencing for road and bridge improvements within the County, acquisition of storage containers, acquisition of computer equipment, and the payment of costs of issuance.
GO Ref Bds Ser 2012	Refunding for savings
Tax Notes Ser 2012	Notes will be used for (i) the construction of improvements to county buildings, including office furnishings and equipment; (ii) acquisition of computer equipment and software; (iii) acquisition of vehicles; (iv) County road and bridge improvements; and (v) paying costs of issuance related to the Notes.
Tax Notes Ser 2013	Paying contractual obligations incurred to acquire motor vehicles, acquire public safety equipment, acquire computer equipment and software, acquire office equipment, road and bridge improvements, and pay costs of issuance.
Tax Notes Ser 2014	Notes will be used to pay for (1) improvements to County buildings, (2) the acquisition of vehicles, (3) the acquisition of computer equipment and software, (4) the acquisition of office equipment, (5) acquisition of road maintenance equipment, (6) acquisition of public safety equipment, (7) County road and bridge improvements, and (8) payment of costs of issuance and professional services related thereto.
Tax Notes Ser 2015	Paying contractual obligations incurred to acquire motor vehicles, acquire road maintenance equipment, acquire computer equipment and software, acquire office equipment, make County building improvements, make road and bridge improvements, and to pay costs of issuance.
Public Property Fin Contractual Obligation Ser 2016	Fund (1) acquisition of water and energy saving equipment for the County and (2) pay the costs of professional services and the cost of issuance of the Obligations.
Tax Notes Ser 2016	Paying contractual obligations incurred to acquire road maintenance equipment, acquire computer equipment and software, acquire office equipment, make County building improvements, and pay costs of issuance.



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