

District Name:	CORRIGAN-CAMDEN ISD	< Will load after Co-Dist # is entered below
County-District No.:	187-904	< ENTER # WITH DASH (i.e., 001-902)
Run Date:	8/11/2020	
Date Prepared:		< Optional

Template for Estimating Total State Aid - Property of BOK Financial Securities, Inc.

by Omar Garcia, BOK Financial Securities, Inc.

This template is designed to calculate revenue based on the school finance provisions enacted by the 86th Session of the Texas Legislature and is based on my current understanding of those provisions and of previous laws. TEA is the official source for determining state aid. MY UNDERSTANDING IS ABSOLUTELY SUBJECT TO CHANGE AT ANY TIME.

THE WHITE-SHADED DATA ENTRY CELLS CAN BE LEFT ALONE, BUT CAN BE CHANGED IF SO DESIRED

Funding Elements	2019-20 Data Entry	2020-21 Data Entry
THIS STUDENT SECTION AUTO-LOADS FROM THE COVID-ADA TAB:		
Refined ADA (PreK - 12)	754,762	739,886
Is district the only district in the county?	N	N
High School Refined ADA (Grades 9 thru 12 only)	225,000	225,000
Special Education Instructional Arrangement FTEs:		
Homebound (Code 01)	0,000	0,000
Hospital Class (Code 02)	0,000	0,000
Speech Therapy (Code 00)	0,911	0,911
Resource Room (Code 41,42)	16,694	16,694
S/C Mild/Mod/Severe (Code 43, 44, & 45)	4,134	4,134
Off Home Campus (Codes 91-98)	0,000	0,000
VAC (Code 08)	1,516	1,516
State Schools (Code 30)	0,000	0,000
Nonpublic Contracts	0,000	0,000
Res Care & Treatment (Code 81-89)	0,000	0,000
Mainstream ADA	22,628	22,628
Career & Technology FTEs - Old Law	85,389	85,389
Career & Technology FTEs - New Law	85,389	85,389
Advanced Career & Technology FTEs - Old Law	0,000	0,000
Advanced Career & Technology FTEs - New Law	0,000	0,000
FTEs of Pregnant Students	0,062	0,062
Bilingual ADA - Old Law	83,996	83,996
Bilingual ADA - New Law	83,996	83,996
Bilingual ADA - Dual Language Immersion Students (1-way or 2-way)	0,000	0,000
Bilingual ADA - Non-LEP Dual Language Students (2-way)	0,000	0,000
Early Education ADA	155,079	155,079
Public Ed Grant Student ADA	0,000	0,000
New Instructional Facility Allotment (NIFA) ADA	0,000	0,000
ADA of Students in Dropout Recovery School and Res Placement Facility	0,000	0,000
THIS STUDENT SECTION STILL REQUIRES DATA ENTRY:		
Compensatory Ed Enrollment - Old Law	592,000	592,000
Residential Placement Facility - Not Ed Disadvantaged Students	0,000	0,000
Residential Placement Facility - Ed Disadvantaged Students	0,000	0,000
Ed Disadvantaged Students Living in Eco Disadvantaged Census Block 1	2,000	2,000
Ed Disadvantaged Students Living in Eco Disadvantaged Census Block 2	181,000	181,000
Ed Disadvantaged Students Living in Eco Disadvantaged Census Block 3	284,000	284,000
Ed Disadvantaged Students Living in Eco Disadvantaged Census Block 4	0,000	0,000
Ed Disadvantaged Students Living in Eco Disadvantaged Census Block 5	125,000	125,000
Career, College, or Military Readiness - Educationally Disadvantaged Graduates	3	3
Career, College, or Military Readiness - Non-Educationally Disadvantaged Graduates	4	4
Career, College, or Military Readiness - Special Ed. Graduates	0	0
Dyslexia Enrollment	32,290	32,290
G & T Enrollment - Old Law	37,830	36,994
Staff:	2019-20	2020-21
# of Full-time Employees (excluding admin & teachers, etc) - Old Law	91,167	91,167
# of Part-time Employees (excluding administrators) - Old Law	4,167	4,167
	PRELIM 2019 TAX YEAR	2020 TAX YEAR
Property Values		
State Certified Property Value ("T2" value) @ \$25K Exemption	414,407,071	435,000,000
State Certified Property Value ("T4" value) @ \$25K Exemption	405,965,599	426,558,528
State Certified Property Value ("T10" value) @ \$25K Exemption	602,052,335	622,645,264
State Certified Property Value ("T3" value) @ \$15K Exemption	414,958,411	435,551,340
State Certified Property Value ("T9" value) @ \$15K Exemption	611,045,147	631,638,078
State Certified Property Value ("T8" value) @ \$25K Exemption	610,493,807	631,088,736
State Certified Property Value ("T7" value) @ \$15K Exemption	619,486,619	640,079,548
Expiration of Certain Excluded Property (see note in Cell K182 below)	0	0
Tax Rates and Collections	2019-20	2020-21
M&O Adopted Tax Rate - Old Law	1.0400	1.0400
M&O Tax Collections @ Old Law Adopted M&O Rate	4,309,833	4,524,000
HB3 M&O Rollback Rates (Max M&O rates allowed without a TRE)	0.9700	0.9620
M&O Adopted Tax Rate - HB 3 (see HB3-Rollback Rates tab for Max M&O rates with a TRE)	0.9700	0.9600
M&O Tax Collections @ HB 3 Adopted M&O Rate	4,019,749	3,902,519
M&O Taxes Distributed to TIF Arrangement	0	0
I&S Adopted Tax Rate	0.1400	0.1400
I&S Tax Collections	811,956	825,164
Unequalized Taxes Used for EDA/IFA Local Share (see Column Q)	0	0
Other Data		
Regular Transportation Allocation - Old Law	109,532	109,532
# Miles Buses Traveled Transporting Regular Eligible Students & Homeless Students	109,532	109,532
Special Education Transportation Allotment	0	0
Career & Tech Transportation Allotment	0	0
Private Transportation Allotment	0	0
Is the district classified as a "rural" school district? (Y or N)	Y	Y
College Preparation Assessment Reimbursement	3,535	3,535
Certification Examination Reimbursement	2,119	2,119

Texas School for the Deaf Students		0.000	0.000
Texas School for the Blind Students		0.000	0.000
Total Tax Levy		0	0
Charge for Adv Placement Tests (enter as positive or negative #) - Old Law		(122)	(122)
Charge for Early Child Intervention (enter as positive or negative #) - Old Law		0	0
Charge for Adv Placement Tests (enter as positive or negative #) - HB 3		(122)	(122)
Charge for Early Child Intervention (enter as positive or negative #) - HB3		0	0
Bond Payment (see Column Q re: QSCB and other Fed. programs)		572,913	579,150
Eligible Debt (as of 9/1/15) for I&S Hold Harmless Purposes		578,763	586,000
Attendance Credits Sold State Aid (Reduction for WADA Sold) - Enter as negative #		0	0
Supplemental TIF Payment From TEA		0	0
Tax Credit for Tax Code, Chapter 313 Value Limitations		0	0
Tuition Allotment for Districts Not Offering All Grades		0	0
Interest Refunds Under TEC 28.271(c)		0	0
LPE Current Foundation School Fund Allocation (see Column Q)		0	0
Foundation School Fund Adjustments to Date (see Column Q)		0	0
Chapter 41/49 Data		2019-20	2020-21
County Appraisal District (CAD) Cost		102,796	102,459
CAD Cost Paid by Partner's, if applicable		0	0
# of Resident Students Being Educated by Another District for which the District Is Paying Tuition		0	0
Amount of Tuition Paid per Student		0	0
Chapter 42/48 Funding Credit Against Recapture (enter as negative #, if applicable) - See Column		0	0
Formula Transition Grant Credited Against Recapture (enter as negative #, if applicable)		0	0
Q. Was the least expensive Option chosen? (Level 1)		Y	Y
Q. Was the least expensive Option chosen? (\$319,500 level)		Y	Y
Rate to Maintain / Notice Data			2020-21
Projected Collection Rate for Current Levy (98%=.98; 100%=1, etc.)			1.0000
2020 Total Taxable Value			406,512,429
2020 Total I&S Taxable Value (for Chapter 313 districts)			602,652,218
Certified Excess 2019 Debt Collections			0
Data Automatically Loaded		2019-20	2020-21
M&O Compressed Rate - Old Law		0.9833	0.9833
M&O Compressed Rate - HB 3		0.9300	0.9081
Highest Grade Taught		12	12
Square Miles		291	291
Miles From Nearest HS		0	0
Unadjusted Cost of Education Index		1.070	1.070
Is district a fast-growth district as determined by TEA? (Y=yes; 0=no)		0	0
2005-06 M&O Adopted Tax Rate		1.475	
2018-19 Total Refined ADA		767,823	
2018-19 HH Benefit to be Phased Out		0	
2017 CPTD "T10" Value		435,557,388	
2017 CPTD "T7" Value		686,367,172	
2018 CPTD "T2" Value		394,164,614	
2018 CPTD "T4" Value		386,357,507	
2018 CPTD "T9" Value		578,560,065	
2018 CPTD "T10" Value		569,500,474	
2018-19 I&S Tax Collections		792,688	
2018-19 Local Share of EDA		439,447	
2018-19 Local Share Awarded for Bonded Debt		0	
2018-19 M&O Adopted Tax Rate		1.040	
"Harvey" Portion of 18-19 M&O Tax Rate (i.e., enter as .02, .04, etc.)		0.000	
Chapter 41 Data:			
1992-93 M&O Tax Collections		0	
1992-93 CED Distribution		0	
1992-93 Chapter 36 WADA		0.000	
1991 CPTD Property Value		0	

2020-21 Summary of Finances
 CORRIGAN-CAMDEN ISD
 187-904

Funding Elements		HB 3
Students		From Date Entry
1.	Refined Average Daily Attendance (ADA)	739,886
2.	Regular Program ADA (Line 1 - Line 3 - Line 4)	631,242
3.	Special Education FTEs (Link to Detail Report)	23,255
4.	Career & Technology FTEs	85,389
5.	Weighted ADA (WADA) (Link to Detail Report)	1,308,715
Property Values		
6.	2019 State Certified Property Value ("T2" value)	414,407,071
7.	2020 State Certified Property Value ("T2" value)	435,000,000
Tax Rates and Collections		
8.	State Compression Percentage	0.90810
9.	2018-19 M&O Tax Rate	\$1.04000
10.	2020-21 M&O Tax Rate	\$0.96000
11.	2020-21 Tier I M&O Tax Rate	\$0.90810
12.	2020-21 Maximum Compressed Tax Rate	\$0.90810
13.	2020-21 M&O Tax Collections (Link to Detail Report)	\$3,902,519
14.	2020-21 I&S Tax Rate	\$0.14000
15.	2020-21 I&S Tax Collections	\$825,164
16.	2020-21 Total Tax Collections	\$4,727,683
17.	2020-21 Total Tax Levy	\$0
Funding Components		
18.	District Basic Allotment	\$6,160
19.	ASF ADA (Prior-year ADA)	754,762
20.	Per Capita Rate	\$400,000
Program Intent Codes - Allotments		
Tier I Subchapter B & C Allotments		
21.	11-Regular Program Allotment 48.051	\$3,888,451
22.	Small and Mid-size Allotment 48.101	\$1,506,787
23.	23-Total Special Education Adjusted Allotment 48.102 (Spend 55%)	\$825,197
24.	37-Dyslexia Allotment 48.103	\$19,891
25.	24-Total Comp Ed Allotment 48.104 (Spend 55%)	\$917,605
26.	25-Total Bilingual Education Allotment 48.105 (Spend 55%)	\$51,742
27.	22-Total Career & Technology Allotment 48.106 (Spend 55%)	\$710,095
28.	11-Public Education Grant 48.107	\$0
29.	36-Early Education Allotment 48.108	\$95,529
30.	38-College, Career, or Military Readiness Outcomes Bonus 48.110	\$27,000
31.	Fast Growth Allotment 48.111	\$0
32.	Teacher Incentive Allotment 48.112	\$0
33.	Mentor Program Allotment 48.114	\$0
34.	School Safety Allotment 42.168	\$7,192
Tier I Subchapter D Allotments		
35.	99-Total Transportation Allotment 48.151	\$109,532
36.	99-New Instructional Facilities Allotment (NIFA) 48.152	\$0
37.	Dropout Recovery and Residential Placement Facility Allotment 48.153	\$0
38.	Tuition Allotment for Districts Not Offering All Grade Levels 48.154	\$0
39.	College Preparation Assessment Reimbursement 48.155	\$3,535
40.	Certification Examination Reimbursement 48.156	\$2,119
41.	Advanced Placement Tests Set-Aside	(\$122)
42.	Total Cost of Tier I (Link to Tier I Detail Report)	\$8,164,552
43.	Less: Local Fund Assignment	\$3,950,235
44.	Per Capita Distribution from the Available School Fund (ASF)	\$301,905
Foundation School Program (FSP) State Funding		
45.	FSP State Share of Tier I (Line 42 - Line 43 - Line 44)	\$3,912,413
46.	Tier II State Aid (Link to Tier II Detail Report)	\$413,658
47.	Other Programs (Link to Detail Report)	\$0
48.	Total FSP Operating Fund	\$4,326,069
State Aid by Fund Code / Object Code - Funding Source		
M&O State Aid		
49.	199/5812 - Foundation School Fund	\$4,326,069
50.	199/5811 - Available School Fund	\$301,905
I&S State Aid		
51.	599/5829 - Existing Debt Allotment (EDA) (Link to Detail Report)	\$0
52.	599/5829 - Instructional Facilities Allotment (IFA) (Bond) (Link to Detail Report)	\$0
53.	599/5829 - Instructional Facilities Allotment (Lease Purchase) (See Link Above)	\$0
54.	I&S Hold Harmless (ASAHE for Facilities on TEA's Report) (see HH2021-Calcs tab)	\$8,233
55.	TOTAL 2020-21 FSP/ASF STATE AID	\$4,636,206
Local Revenue in Excess of Entitlement		
56.	Local Revenue in Excess of Entitlement (Link to Cost of Recapture Report)	\$0

57.	FSP Allocations and Adjustments Report	(Link to Detail Report)	
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ADDITIONAL INFO: (Not on TEA's Summary of Finances)			
SUMMARY OF TOTAL STATE/LOCAL M&O REVENUE:			
58.	M&O Rev From State (not including Fund 599 & I&S Hold Harmless)		4,627,973
59.	Gross M&O Rev From Local Taxes		\$3,902,519
60.	Tier 1 Recapture		\$0
61.	Recapture - Copper Penny Level		\$0
62.	Net M&O Revenue From Local Taxes		\$8,530,492
63.	Less: Credit Balance Due State (only if Line 58 is less than zero)		\$0
64.	Net 2020-21 TOTAL STATE/LOCAL M&O REVENUE		\$8,530,492

SUMMARY OF TOTAL RECAPTURE:			
65.	Tier I Recapture		\$0
66.	Recapture - Copper Penny Tier II Level		\$0
67.	Total 2020-21 Recapture		\$0
68.	Less: Formula Transition Grant Funding Credit Against Recapture (if applicable)		\$0
69.	Total 2020-21 Recapture Payments Due TEA		\$0

Budget Board Report by Function
Corrigan-Camden ISD
By Fund

Total Estimated Revenues by Fund, Function

199/1 GENERAL OPERATING

Function	Description	Recommended	
		Estimated Revenues	Percent of Total Fund
00	OTHER RESOURCES/USES	9,515,263.00	100.00%
199/1 Total		9,515,263.00	100.00%

Lock Flag	Fund	Func	Obj	SO	Org	Fiscal Yr	Program	Ed Span	Proj Dtl	Next Yr Requested	Next Yr Recommend	Description	
	199	00	5711	00	000	1	00	0	00	4,167,735.00	3,902,519.00	TAXES- CURRENT YEAR LEVY	
	199	00	5712	00	000	1	00	0	00	25,000.00	25,000.00	Taxes, Pfor Year	
	199	00	5719	00	000	1	00	0	00	20,000.00	20,000.00	PENLTLS, INT, & OTHER TAX REV	
	199	00	5721	00	000	1	00	0	00	.00	.00	SALE WADA TO OTHER SCH DIST	
	199	00	5722	00	000	1	00	0	00	.00	.00	IC from 437	
	199	00	6729	00	999	1	99	0	00	27,000.00	27,000.00	DAEP Cooperative	
	189	00	5739	00	000	1	00	0	00	.00	.00	TUITION & FEES	
	189	00	5741	00	000	1	00	0	00	15,000.00	15,000.00	Revenue - Rent Houses	
	199	00	5742	00	000	1	00	0	00	10,000.00	10,000.00	ERNS TEMP DEPOSITS & INVESTMNTS	
	189	00	5743	00	000	1	00	0	00	12,000.00	12,000.00	Revenue- Coop Building rental	
	199	00	6744	00	000	1	00	0	00	.00	.00	GIFTS & BEQUESTS	
	199	00	5745	00	000	1	00	0	00	.00	.00	Insurance Recovery Revenue	
	199	00	5749	00	000	1	00	0	00	94,500.00	94,500.00	OTHER REV LOCAL SOURCES	
	199	00	5749	01	000	1	00	0	00	95,000.00	95,000.00	VERIZON HOT SPOT	
	199	00	5749	02	000	1	00	0	00	.00	.00	Scoreboard Revenue	
	199	00	5749	03	000	1	00	0	00	100,000.00	100,000.00	Parents wifi Revenue	
	199	00	5749	04	000	1	00	0	00	15,000.00	15,000.00	Chapter 313 Revenue	
	199	00	5749	05	000	1	00	0	00	.00	.00	Indirect Cost Revenue-313/314	
	199	00	5752	00	000	1	00	0	00	22,000.00	22,000.00	ATHLETIC ACTIVITY	
	199	00	5753	00	000	1	00	0	00	.00	.00	EXTRA/COCURRICULAT OT ATHLETIC	
	199	00	5755	00	000	1	00	0	00	.00	.00	ENT SER, ACT FD A/O CLEAR ACCT	
	199	00	6766	00	000	1	00	0	00	17,000.00	17,000.00	HUNTING LEASE COUNTY AVAILABLE	
	199	00	6766	01	000	1	00	0	00	7,500.00	7,500.00	OIL/GAS LEASE COUNTY AVAILABLE	
	199	00	6766	02	000	1	00	0	00	.00	.00	EXCESS/REGISTRY FUNDS	
	199	00	6811	00	000	1	00	0	00	301,905.00	301,905.00	ASF - PER CAPITA APPORTIONMENT	
	199	00	6812	00	000	1	00	0	00	4,336,862.00	4,326,069.00	STATE FOUNDATION	
	199	00	6812	01	000	1	00	0	00	.00	.00	STATE FOUNDATION - 2013-14	
	199	00	6819	00	000	1	00	0	00	.00	.00	MFS Sped Oper/SB500	
	199	00	6820	00	000	1	00	0	00	.00	.00	Pre-Kindergarten	
	199	00	6826	00	000	1	00	0	00	.00	.00	SUPPLEMENTAL PREK REVENUE	
	199	00	6829	00	000	1	00	0	00	.00	.00	ST PRO REV DISTRIBUTED BY TEA	
	199	00	6829	00	000	1	00	0	00	.00	.00	ST PRO REV DISTRIBUTED BY TEA	
	199	00	6829	00	000	1	38	0	00	.00	.00	ST PRO REV DISTRIBUTED BY TEA	
	199	00	6831	00	000	1	00	0	00	424,770.00	424,770.00	TRS CARE-ON-BEHALF PAYMENTS	
	199	00	6831	01	000	1	00	0	00	.00	.00	Medicare Part D Revenue	
	199	00	6839	00	000	1	00	0	00	.00	.00	ST REV ST OF TX OTHER THAN TEA	
	199	00	6923	00	000	1	00	0	00	.00	.00	DONATED COMMODITIES REVENUE	
	199	00	6929	00	000	1	00	0	00	.00	.00	Fed Dist Rev by TEA	
	199	00	6929	30	000	1	00	0	00	.00	.00	Indirect Cost Rate	
	199	00	5931	00	000	1	00	0	00	100,000.00	100,000.00	SCHOOL HEALTH & RELATED SER	
	189	00	5939	00	000	1	00	0	00	.00	.00	FED REV DIST BY ST GOV NOT TEA	
	199	00	5949	00	000	1	00	0	00	.00	.00	ERATE REFUND	
End of Report										Total:	9,793,272.00	9,515,263.00	

Lock Flag	Fund	Fune	Obj	SO	Org	Fiscal Yr	Program	Ed Span	Proj Dtl	Next Yr Requested	Next Yr Recommend	Description	
<input type="checkbox"/>	240	00	5742	00	000	1	00	0	00	.00	.00	.00 Interest-Bank	
<input type="checkbox"/>	240	00	5749	00	000	1	00	0	00	.00	58,272.00	OTHER REV LOCAL SOURCES	
<input type="checkbox"/>	240	00	5749	01	000	1	00	0	00	.00	.00	.00 Local Grant-Gen Youth Found.	
<input type="checkbox"/>	240	00	5751	00	000	1	00	0	00	.00	.00	.00 FOOD SERVICE ACTIVITY	
<input type="checkbox"/>	240	00	5829	00	000	1	00	0	00	.00	.00	.00 ST PRO REV DISTRIBUTED BY TEA	
<input type="checkbox"/>	240	00	5831	00	000	1	00	0	00	.00	10,925.00	TRS CARE-ON-BEHALF PAYMENTS	
<input type="checkbox"/>	240	00	5921	00	000	1	00	0	00	.00	228,530.00	SCHOOL BREAKFAST PROGRAM	
<input type="checkbox"/>	240	00	5922	00	000	1	00	0	00	.00	339,023.00	NATIONAL SCHOOL LUNCH PROGRAM	
<input type="checkbox"/>	240	00	5923	00	000	1	00	0	00	.00	22,121.00	USDA DONATED COMMODITIES	
<input type="checkbox"/>	240	00	5924	00	000	1	00	0	00	.00	2,938.00	State Matching Funds	
<input type="checkbox"/>	240	00	5925	00	000	1	00	0	00	.00	121,088.00	CACFP Dinner Revenue	
<input type="checkbox"/>	240	00	5939	00	000	1	00	0	00	.00	.00	FED REV DIST BY ST GOV NOT TEA	
<input type="checkbox"/>	240	00	5939	01	000	1	00	0	00	.00	.00	.00 Luncheon-Grant	
End of Report										Total:	782,897.00		

Date Run: 08-05-2020 10:57 AM
Cnty Dist: 187-904

Budget Board Report by Function
Corrigan-Camden ISD
By Fund
Total Estimated Revenues by Fund, Function

Program: BUD2050
Page: 2 of 6
File ID: N

240/1 LUNCH PROGRAM

Function	Description	Recommended	
		Estimated Revenues	Percent of Total Fund
00	OTHER RESOURCES/USES	782,897.00	100.00%
240/1 Total		782,897.00	100.00%

Budget Board Report by Function
Corrigan-Camden ISD
By Fund
Total Estimated Revenues by Fund, Function

599/1 DEBT SERVICE

Function	Description	Recommended	
		Estimated Revenues	Percent of Total Fund
00	OTHER RESOURCES/USES	835,164.00	100.00%
599/1 Total		835,164.00	100.00%
Total Estimated Revenue		11,133,324.00	

Budget Summary Report for CORRIGAN-CAMDEN ISD

2019 - 2020 Actual Budget				2020 - 2021 "Proposed" Budget			
		Aggregate Expenditures	Per Pupil Expenditures			Aggregate Expenditures	Per Pupil Expenditures
Instruction				Instruction			
11	Instruction	\$5,527,089	\$6,866	11	Instruction	\$5,027,842	\$6,446
12	Instructional Resources, Media Services	\$151,338	\$188	12	Instructional Resources, Media Services	\$94,144	\$121
13	Curriculum Development & Staff Development	\$18,140	\$23	13	Curriculum Development & Staff Development	\$13,299	\$17
95	Payment to Juvenile Justice AEP	\$0	\$0	95	Payment to Juvenile Justice AEP	\$0	\$0
	Total:	\$5,696,567	\$7,076		Total:	\$5,135,285	\$6,584
Instructional Support				Instructional Support			
21	Instructional Leadership	\$57,539	\$71	21	Instructional Leadership	\$61,137	\$78
23	School Leadership	\$686,695	\$853	23	School Leadership	\$637,981	\$818
31	Guidance & Counseling, Evaluation	\$217,978	\$271	31	Guidance & Counseling, Evaluation	\$209,006	\$268
32	Social Work Services	\$0	\$0	32	Social Work Services	\$0	\$0
33	Health Services	\$145,860	\$181	33	Health Services	\$123,730	\$159
36	Co-curricular/ Extra-curricular Activities	\$470,381	\$584	36	Co-curricular/ Extra-curricular Activities	\$461,366	\$591
	Total	\$1,578,453	\$1,961		Total	\$1,493,220	\$1,914
Central Administration				Central Administration			
41	General Administration	\$576,203	\$716	41	General Administration	\$580,872	\$745

41 Publish Required Notices	Expenditures to publish all statutorily required public notices in the newspaper by the school district or their representatives.	\$1,000	\$1	41 Publish Required Notices	Expenditures to publish all statutorily required public notices in the newspaper by the school district or their representatives.	\$1,000	\$1
41 Lobbying	Expenditures for "directly or indirectly influencing or attempty to influence the outcome of legislation or administrative action as those terms are defined in Section 305.002, Government Code."	\$500	\$1	41 Lobbying	Expenditures for "directly or indirectly influencing or attempty to influence the outcome of legislation or administrative action as those terms are defined in Section 305.002, Government Code."	\$500	\$1
	Total:	\$577,703	\$718		Total:	\$582,372	\$747
District Operations				District Operations			
51	Plant Maintenance & Operations	\$982,371	\$1,220	51	Plant Maintenance & Operations	\$941,801	\$1,207
52	Security and Monitoring	\$78,094	\$97	52	Security and Monitoring	\$56,890	\$73
53	Data Processing	\$190,727	\$237	53	Data Processing	\$190,375	\$244
34	Student Transportation	\$602,184	\$748	34	Student Transportation	\$573,361	\$735
35	Food Services	\$714,155	\$887	35	Food Services	\$782,897	\$1,004
	Total:	\$2,567,531	\$3,189		Total:	\$2,545,324	\$3,263
Debt Service				Debt Service			
71	Debt Service	\$900,699	\$1,119	71	Debt Service	\$911,364	\$1,168
Other				Other			
61	Community Service	\$175,000	\$217	61	Community Service	\$180,000	\$231
81	Facilities Acquisition and Construction	\$0	\$0	81	Facilities Acquisition and Construction	\$0	\$0

91	Contracted Instructional Services Between Public schools	\$0	\$0	91	Contracted Instructional Services Between Public schools	\$0	\$0
92	Incremental Cost Associated with Chapter 41 School Districts	\$0	\$0	92	Incremental Cost Associated with Chapter 41 School Districts	\$0	\$0
93	Payments to Fiscal Agents for Shared Service Arrangements	\$180,000	\$224	93	Payments to Fiscal Agents for Shared Service Arrangements	\$180,759	\$232
97	Payments to Tax Increment Funds	\$0	\$0	97	Payments to Tax Increment Funds	\$0	\$0
99	Inter-government charges not Defined in Other codes	\$102,800	\$128	99	Inter-government charges not Defined in Other codes	\$105,000	\$135
	Total:	\$457,800	\$569		Total:	\$465,759	\$597

Adopted Budget for
Date Adopted by Board:

CORRIGAN-CAMDEN ISD
Pending

Revenue:		
5700	Local and Intermediate Sources	\$5,255,955
5800	State Program Revenues	\$5,063,669
5900	Federal Revenue (Not required to be adopted in budget)	\$813,700
	Total Revenues	\$11,133,324
Expenditures:		
11	Instruction	\$5,027,842
12	Instructional Resources, Media Services	\$94,144
13	Curriculum Development & Staff Development	\$13,299
21	Instructional Leadership	\$61,137
23	School Leadership	\$637,981
31	Guidance & Counseling, Evaluation	\$209,006
32	Social Work Services	\$0
33	Health Services	\$123,730
34	Student Transportation	\$573,361
35	Food Services	\$782,897
36	Co-curricular/ Extra-curricular Activities	\$461,366
41	General Administration	\$580,872
* 41	Statutorily Required Public Notice - Required Postings	\$1,000
**41	Statutorily Required Public Notice - Lobbying	\$500
51	Plant Maintenance & Operations	\$941,801
52	Security and Monitoring	\$56,890
53	Data Processing	\$190,375
61	Community Service	\$180,000
71	Debt Service	\$911,364
81	Facilities Acquisition and Construction	\$0
91	Contracted Instructional Services Between Public schools	\$0
92	Incremental Cost Associated with Chapter 41 School Districts	\$0
93	Payments to Fiscal Agents for Shared Service Arrangements	\$180,759
94	Payments to Other Schools	\$0
95	Payments to Juvenile Justice AEP	\$0
96	Payments to Charter Schools	\$0
97	Payments to TIF	\$0
99	Inter-government charges not Defined in Other codes	\$105,000
	Total Adopted Expenditure Budget	\$11,133,324
	Difference in Revenue/Expenditures	\$0

* New Expenditure Code (Function Code 41) for all statutorily required public notices

During the 85th Legislative Session the Texas Legislature passed Senate Bill (SB) 622. SB 622 requires school districts to reflect in their proposed budget a line item specifically for expenditures to publish all statutorily required public notices in the newspaper by the school district or their representatives. The line item must provide a clear comparison of the budgeted expenditures and the actual expenditures for the same purpose in the prior year, as required under Texas Local Government Code §140.0045.

** New Expenditure Code (Function Code 41): Expenditures for "directly" or "indirectly" influencing or attempting to influence the outcome of legislation or administrative action.

During the 86th Legislative Session the Texas Legislature passed House Bill (HB) 1495 requiring school districts to reflect in their proposed budget a line item indicating expenditures for "directly" or "indirectly" influencing or attempting to influence the outcome of legislation or administrative action as those terms are defined in Section 305.002, Government Code."

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Corrigan-Camden ISD will hold a public meeting at 6:00 p.m. Monday, August 24, 2020 in C-CISD Boardroom

(city, state)

The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax \$ 0.96 /\$100 (Proposed rate for maintenance and operations)

School Debt Service Tax
Approved by Local Voters \$ 0.14 /\$100 (proposed rate to pay bonded indebtedness)

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	_____ % increase	or	_____ % (decrease)
Debt service	_____ % increase	or	_____ % (decrease)
Total expenditures	_____ % increase	or	_____ % (decrease)

Total Appraised Value and Total Taxable Value (as calculated under Tax Code Section 26.04)

	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	\$ <u>1,137,388,594</u>	\$ <u>1,160,853,971</u>
Total appraised value* of new property**	\$ <u>3,934,377</u>	\$ <u>3,821,122</u>
Total taxable value*** of all property	\$ <u>584,500,008</u>	\$ <u>424,284,833</u>
Total taxable value*** of new property**	\$ <u>3,460,864</u>	\$ <u>3,506,874</u>

* "Appraised value" is the amount shown on the appraisal roll and defined by Tax Code Section 1.04(8).

** "New property" is defined by Tax Code Section 26.012(17).

*** "Taxable value" is defined by Tax Code Section 1.04(10).

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$ 5,122,507

* Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$ 0.97	\$ 0.14*	\$ 1.11	\$ 6,402	\$ 6,315
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$ 1.009	\$ 0.0961*	\$ 1.1051	\$ 5,767	\$ 6,656
Proposed Rate	\$ 0.96	\$ 0.14*	\$ 1.10	\$ 6,390	\$ 6,255

* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$ 89,839	\$ 98,889
Average Taxable Value of Residences	\$ 52,449	\$ 54,806
Last Year's Rate Versus Proposed Rate per \$100 Value	\$ 1.110000	\$ 1.10
Taxes Due on Average Residence	\$ 582.18	\$ 602.86
Increase (Decrease) in Taxes		\$ 20.68

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Voter-Approval Rate: The highest tax rate the district can adopt before requiring voter approval at an election is 1.10. This election will be automatically held if the district adopts a rate in excess of the voter-approval rate of 1.10.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	\$ 5,945,051
Interest & Sinking Fund Balance(s)	\$ 214,454

A school district may not increase the district's maintenance and operations tax rate to create a surplus in maintenance and operations tax revenue for the purpose of paying the district's debt service.