

2019 Water District Rollback Tax Rate Worksheet

Rollback Tax Rate POLK COUNTY FRESHWATER DIST

The rollback tax rate is the highest rate the water district may adopt without authorizing qualified voters to petition for a rollback election. The rollback rate is the current year's debt service and contract tax rates, plus the maintenance and operation (M&O) rate that would impose no more than 1.08 times the amount of M&O tax imposed by the water district in the preceding year on the average appraised value of a residence homestead in the water district. The average appraised value disregards any homestead exemption available only to people with disabilities or those age 65 or older.

Date:
08/07/2019

1.	2018 average appraised value of residence homestead.	\$118,918
2.	2018 general exemptions available for the average homestead (Excluding age 65 or older or disabled persons exemptions).	- \$6,257
3.	2018 average taxable value of residence homestead (Line 1 minus Line 2).	\$112,661
4.	2018 adopted M&O tax rate (per \$100 of value). x \$0.335000/\$100	
5.	2018 M&O tax on average residence homestead. (Multiply Line 3 by Line 4, divide by \$100).	\$377.41
6.	Highest M&O tax on average residence homestead with increase (Multiply Line 5 by 1.08).	\$407.60
7.	2019 average appraised value of residence homestead.	\$124,335
8.	2019 general exemptions available for the average homestead (Excluding age 65 or older or disabled persons exemptions).	- \$6,886
9.	2019 average taxable value of residence homestead (Line 7 minus Line 8).	\$117,449
10.	Highest 2019 M&O Tax Rate (Line 6 divided by Line 9, multiply by \$100).	\$0.347000/\$100
11.	2019 Debt Tax Rate.	\$0.000000/\$100
12.	2019 Contract Tax Rate.	\$0.000000/\$100
13.	2019 Rollback Tax Rate (add Lines 10, 11, and 12). This is the highest rate that the water district may adopt without authorizing voters to petition for a rollback election.	\$0.347000/\$100

Taxing Unit Representative Name and Signature

Enter the name of the person preparing the rollback tax rate as authorized by the governing body of the water district.

Print Here

Printed Name of Water District Representative

Sign Here

Water District Representative

Date
